

**TOWN OF JUPITER POLICE OFFICERS' RETIREMENT FUND
MINUTES OF MEETING HELD
JULY 1, 2009**

Mike Lilienfeld called the meeting to order at 8:00 A.M. at the FPPTA Exhibitor's Hall
Boca Raton Resort & Club, 501 East Camino Real, Boca Raton, FL 33432

Those persons present were:

TRUSTEES

Jack Forrest
Frank Barrella
Mike Lilienfeld

OTHERS

Burgess Chambers, Burgess Chambers & Associates (via teleconference)
Nick Schiess, Pension Resource Center

EVALUATION OF STAGGERED INVESTMENT FUNDING

Burgess Chambers joined the meeting via teleconference to confirm the continuation of the staggered investment of accumulated cash into domestic equity products. He reviewed market and economic conditions and recommended the continuance of the staggered funding as directed by the Board at the last meeting. A discussion ensued and the Trustees agreed to continue the staggered funding.

SCHEDULE NEXT MEETING

With there being no further business and the next meeting scheduled for August 24, 2009, the meeting was adjourned at 8:30 A.M.

Respectfully submitted,

Secretary